GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:952
ANSWERED ON:23.11.2001
CO-SHARING OF ATMS BY FOREIGN BANKS
MANIKRAO HODLYA GAVIT

Will the Minister of FINANCE be pleased to state:

(a) whether India based branch of BNP Paribas Bank of France is contemplating to utilise the teller machines (ATM) of private sector UTI bank of the country on co-sharing basis;

(b) if so, whether the Government approval has been obtained in this regard; and

(c) the names of other foreign banks, which are running teller machines with Indian banks on co-sharing basis alongwith details ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a),(b)&(c): Reserve Bank of India (RBI) has reported that as per the present policy, banks are required to obtain licence from it before operating ATMs and no permission is required for co-sharing ATMs with other banks. Therefore, the information regarding co-sharing ATMs with other banks is not generated by RBI.